

Dean Dorton CloudBytes: Sage Intacct 2024 Release 4

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DEANDORTON

Certification for Sage Intacct customers

- **Get certified for free:** Visit the [Sage Intacct](#) page in Sage University, then locate the certification in the list of complimentary courses.
- **Assess your knowledge of Sage Intacct:** Review the certification guide and register to test your skills in a certification exam*.
- **Receive a certificate and badge:** After passing, share your certification with your professional network.



Certification badge for LinkedIn or email signatures!

*Completion of Sage Intacct Fundamentals is highly recommended before taking the assessment.

Sage Intacct – R4 Release 11/08/2024

1. Agenda

- Sage Fixed Asset Management (SFAM)
- Taxes
- General Ledger
- Accounts Receivable/Accounts Payable
- AP Automation
- Cash Management
- Platform Services
- Employee Expenses
- Sage Intelligent Time (SIT)
- Early Adopter Features



Sage Fixed Asset Management (SFAM)

SFAM

- Allow user to post the depreciation of the closed period to the current open period
- A new field called 'Actual posting date' will be displayed on the depreciation schedule entries

- Override Posting Dates

Period	Scheduled posting date	Actual posting date	Depreciation amount	State	GL batch ID
1	09/30/2024	11/30/2024	\$25.00	Posted	50
2	10/31/2024	11/30/2024	\$25.00	Posted	51
3	11/30/2024		\$25.00	Not posted	
4	12/31/2024		\$25.00	Not posted	
5	01/31/2025		\$25.00	Not posted	
6	02/28/2025		\$25.00	Not posted	
7	03/31/2025		\$25.00	Not posted	

The screenshot shows the 'Post depreciation' interface in the SFAM system. A modal dialog is open, allowing the user to override the posting date for selected entries. The dialog displays the following information:

- Modal title: Post depreciation
- Message: 2 depreciation schedule entries will be posted. You will receive an email notification when the process is complete.
- Option: Override posting dates
- New posting date: 11/30/2024
- Buttons: Post, Cancel

The background interface shows a table of depreciation schedule entries with columns: Depreciation schedule entry ID, Scheduled posting date, State, Depreciation amount, Asset ID, Asset name, Location name, Asset class, and Depreciation amount. Two entries are selected for posting.

SFAM: Override Posting Dates – Requirements – New Posting Date:

- Must be in an open period
- The date is on or after the scheduled posting date of the first unposted entry.
- The date is on or before the scheduled posting date of the next unposted entry.

✓ Examples of valid new posting dates

Consider the following depreciation schedule:

Period	Scheduled posting date	Status
1	August 31st	Posted
2	September 30th	Posted
3	October 31st	Not posted
4	November 30th	Not posted
5	December 31st	Not posted

- To post Period 3, valid new posting dates are October 31st to November 30th.
- To post Periods 3 and 4 at the same time, valid new posting dates are October 31st to December 31st.

SFAM: Transaction Allocations for Assets to Manage Depreciation

Restrictions:

- Allocations are **not** supported for companies subscribed to the Taxes application
- Location dimension must be the same on each line of the allocation definition
- Location dimension on the asset must match the one used in the allocation definition
- Allocation definitions must be created in the entity where they will be used

The screenshot displays the 'Edit asset: A0008--Van' form in the Fixed Assets Management system. The form is organized into a grid layout with the following fields and values:

Asset ID	Asset name	Serial number	Asset tag
A0008	Van		
Status *	State	Acquisition date	In-service date
Active	In service	09/19/2024	09/19/2024
<input checked="" type="checkbox"/> Depreciate	Quantity	Asset cost	Salvage value
	1	\$30,000.00	\$5,000.00
Asset type	Parent asset	Description	Notes
Tangible		2022 black 4-door	Next major service due at 40,000 miles
Attachment	Allocation	Source	Source line no.
	Departments split	--	--

*** Allocation field now included in asset import template***

SFAM: Configuration and Setup – Transaction Allocations

Configuration

- Enable Transaction Allocations - General Ledger Setup
- Enable Transaction Allocations – Accounts Payable Setup
- Enable Transaction Allocations – Purchasing Setup

Configure General Ledger

1 day prior

Unrealized gain and loss account

Unrealized gain and loss journal

Transactions

If posting transactions to a future period

Allow and do not show warning

Allow and show warning

Do not allow

Enable transaction allocation in journal entry

Configure Accounts Payable

Do not allow transactions to be created

Do nothing

Warn if entered total exceeds available bank funds

Enable functionality

Enable Accounts Payable GL account override in bill and adjustment entry

Enable account labels

Enable allocation in bill entry

Setup

- Add Transaction Allocation
- General Ledger>Setup>Allocations>Transaction Allocations

General Ledger

Dashboards >

Reports >

Company >

User Defined Dimensions >

Cash Management >

General Ledger >

Accounts Payable >

Accounts Receivable >

Time & Expenses >

Order Entry >

Purchasing >

Projects >

Platform Services >

Inventory Control >

All Setup

Configuration

- ⊕ Journals
- ⊕ Adjustment
- ⊕ GAAP adjustment
- ⊕ Statistical
- ⊕ Statistical adjustment
- ⊕ Tax adjustment
- ⊕ User-defined

Allocations

- ⊕ Account allocation definitions
- ⊕ Account allocation groups
- ⊕ **Transaction allocations**

SFAM: Custom Decline Balance Depreciation Methods

Custom Declining Balance with True-up (CDBT)

- Remaining depreciation is fully applied in the final period
- Ensures total depreciable cost is fully accounted for

Custom Declining Balance without True-up (CDB)

- Depreciation rate is consistently applied over the asset's life
- Any remaining depreciation at disposal is treated as a loss

Fixed Assets Management

Search

Create depreciation rule

Save and close Cancel

Summary

Depreciation rule ID	Asset classification		
--	BU--Buildings		
Journal posting rule *	Journal	Book	Convention
PR-BAJ--PostingRule_JournalBAJ_ConvFY_T	Bank Journal	A	Full year
Depreciation method *	Depreciation rate (%) *	Useful life *	Useful life units
CDBT--Custom declining balance with true up	66.67	18	Years

SFAM: Import File Enhancements

- Import process streamlined – combining all fields into a single sheet for easier review
- All data appears in the Add Lines sheet, with depreciation rule lines following their respective asset lines
- Assets still assigned a unique Header number
- Depreciation rule lines - now only the relevant fields are editable; the rest are read-only

Sage
Clearly-Advantage-prv [LisaB]

Assets
Add lines

4 4 Valid 4 Invalid 0 Actions Reset errors

<input type="checkbox"/>	Header number	Asset name	State	Asset cost	Salvage value	In-service date	Serial number	Asset tag
<input type="checkbox"/>	1	Example 1. Laptop	In service	2000	0	05/23/2023	ASD100393	
<input type="checkbox"/>	2	Read Only Fields						
<input type="checkbox"/>	3	Read Only Fields						
<input type="checkbox"/>	4	Ex 2 Car	In service	15000	0	06/28/2023	aaa	
<input type="checkbox"/>								
<input type="checkbox"/>								
<input type="checkbox"/>								

Assets
Add lines 4
Chart of accounts
Vendors

Import Exit

SFAM: Enhancement – Notes Field



- Notes Field - utilized to record information such as service history, condition, comments, etc.
- The field is optional and supports up to 2,000 characters

The screenshot displays the 'Fixed Assets Management' interface for 'Asset: A15641--Van'. The asset is currently 'Ready for review' and classified as 'VE--Vehicles'. Key details include an asset cost of \$30,000.00 and a salvage value of \$5,000.00. The acquisition date is 09/19/2024. The 'Notes' field, highlighted with a purple box, contains the text: 'Next major service due at 40,000 miles'.

Asset ID	Asset name	Serial number	Asset tag
ADJDEC0008	Van	--	--
Status	State	Acquisition date	In-service date
Active	Ready for review	09/19/2024	--
Quantity	Asset cost	Salvage value	Notes
<input checked="" type="checkbox"/> Depreciate 1	\$30,000.00	\$5,000.00	Next major service due at 40,000 miles
Asset type	Parent asset	Description	Source line no.
Tangible	--	2022 black 4-door	--
Attachment	Allocation	Source	
--	--	--	--



Taxes

Taxes: Enhanced Canada Tax Setup

- Only Tax Schedules and Tax Details will be required moving forward
- Releasing an updated version of the Canadian tax setup
- Refresh your standard tax setups with the available updates on the **Tax Solutions** page
- Must **Turn off tax detail filtering** and **Enable override of tax schedule on document entry** to use the updated Canadian Sales Tax solution

Configure Taxes

Installation options

Select whether you need tax support for one or more jurisdictions, then click **Save**.

- Multiple tax jurisdictions
- Single tax jurisdiction
- Turn off government service validation of tax numbers ?
- Turn off tax detail filtering

After you save this page, complete these steps before creating any transactions:

Configure Order Entry

- Restrict to contacts related to customer only

Tax

- Use Advanced Tax schedules ?
- Enable subtotal templates ?
- Enable override of tax schedule on document entry

Tax solution information

Overview Entities Tax schedule maps Tax details

General information

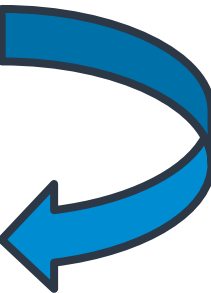
Type
Standard
Tax solution name
South Africa - VAT
Tax engine
VAT or GST
Description
Preinstalled tax solution for South Africa - VAT

Tax engine information

GL account for input taxes *
12620--Tax Receivable
GL account for output taxes *
20620--Sales Tax Payable
 Offset credits on sales and purchases for VAT reporting ?

Tax setup updates

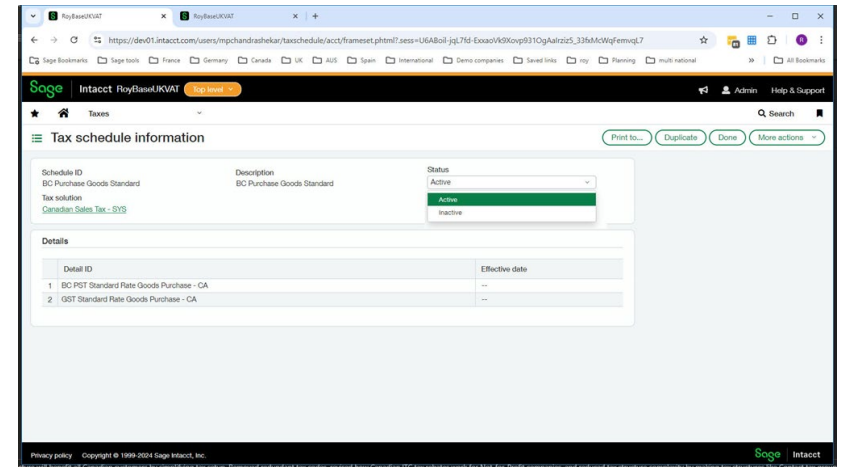
Install updates to tax groups, details, schedules, and schedule maps for this tax solution.
 Install updates
Last updated
--



Taxes

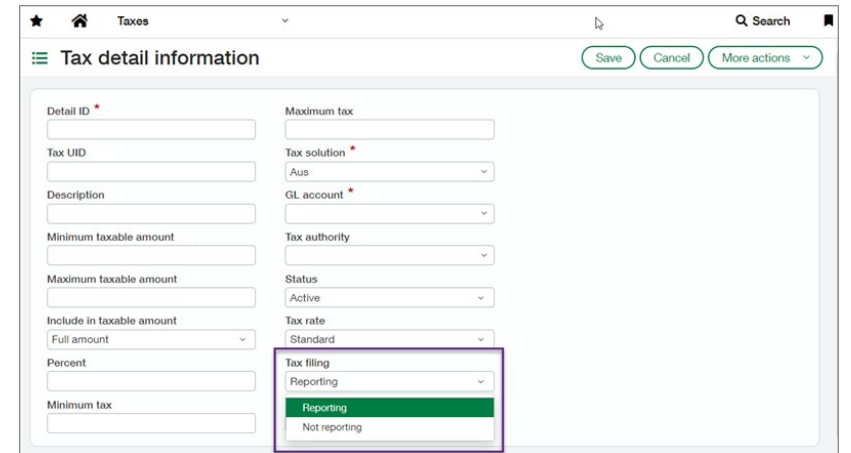
Tax Schedules

- Tax Schedules – now able to deactivate



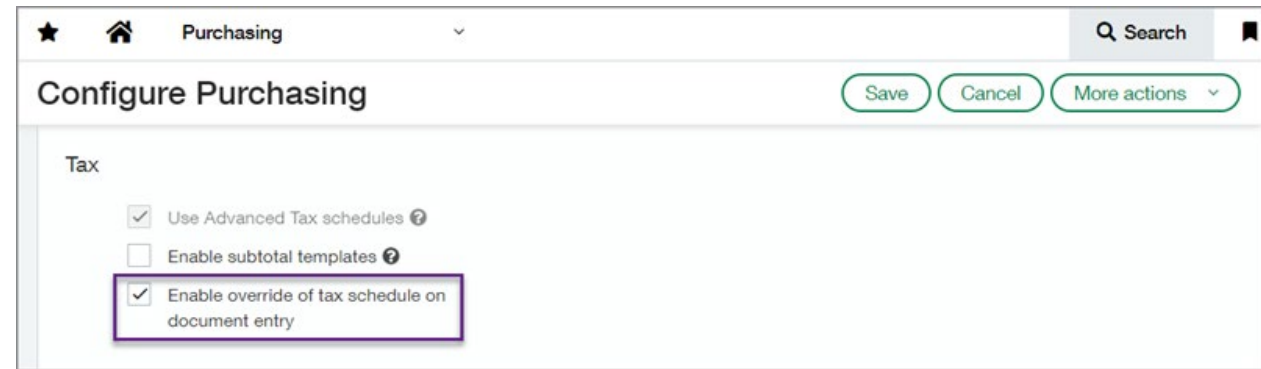
Tax Submission

- New option to tax detail definition – define if it should or should not be included in a tax submission



Taxes: Tax Schedule override for Order Entry and Purchasing

- This feature is only available to companies that use Advanced Tax or a VAT tax solution
- Enables user to select tax schedule at the transaction line level
- OE and PO Configuration – Select to enable override of tax schedule on document entry



Default resourcing percentage

Entries [Show defaults](#)

	Item ID *	Warehouse	Quantity *	Quantity on hand	Unit	Price *	Base price	Extended price	Extended base price	Tax rate (%)	Tax schedule	Transaction tax	Tax	Gro
1	A001--Desktop-HP	1--US TX Warehouse 1	1.00	0.00	Each	2,340.000	2,340.000	2,340.00	2,340.00	--	Tax schedule			
2														
Total								2,340.00	2,340.00					

Subtotals

[Calculate subtotals](#)

	Description	Percent	Transaction value
1	Subtotal	--	--
2	Sales Discount	1.45	--

View

- G1 Goods and Services Tax
- G1 Goods and Services Tax (GST Free)
- G2 Exports (GST Free)
- G3 Other GST Free Sales
- G4 Input Taxed Sales
- No Tax Sale

Taxes: FEC Report Updates – France and Customers Exempt from VAT Tax

General Ledger > Reports > Accounting Entries File (FEC)

- The FEC has been updated to now support customers that are Exempt from VAT
- The report has now been enhanced to allow customers with user defined books to include them in the FEC report.

A group of business professionals in a meeting, with a large blue text overlay reading "General Ledger". The background is a blurred office scene with people in business attire. The text is centered and in a bold, sans-serif font.

General Ledger

General Ledger: GL Outlier Detection – Streamlined Setup

- GL (General Ledger) Outlier Detection is a Machine Learning service that compares your historical transaction patterns to current transactions in the approval cycle, and flags transactions that do not match
- To create the model, Outlier Detection needs data that meets the following requirements:
 - **At least 1 month of data that's less than 2 years old**
 - **At least 1,000 posted General Ledger journal entry lines**
- Under Subscriptions> AI Machine Learning, select the **Enable data service** checkbox and then select the **Enable for General Ledger Approval** checkbox
- If your organization's data meets the minimum requirements to build a data model, you can set up detection rules and use Outlier Detection within 1 to 2 days.

Configure AI service

The screenshot shows a configuration interface for AI services. It is divided into two main sections: 'AI services' and 'Outlier detection'. In the 'AI services' section, there is a checkbox labeled 'Enable data service' which is checked. In the 'Outlier detection' section, there is a checkbox labeled 'Enable for General Ledger approval' which is also checked. Below this checkbox, there is a small information icon and a paragraph of text: 'We'll start building your data model as soon as you save your changes. Analyzing your data will take some time. The model will be ready to use within 24 to 48 hours for most environments. Outlier Detection needs a minimum amount of data to work with to ensure the best results.' Below the text, there is a 'Status' label with the value 'Ready' underneath it.

A group of business professionals in a meeting, with a large 'Accounts Receivable' text overlay. The background is a blurred office scene with people in business attire. The text 'Accounts Receivable' is centered in a bold, dark blue font.

Accounts Receivable

Accounts Receivable: AR Statements - Customization

- Ability to add column for a running balance total – need to customize statement to include field
- Merge Field = <<PRENTRY_BALANCE>>
- Currency symbols now included for all numbers

Sage **Statement of account**
 Sage Product Demo
 125, S Market Street
 San Jose, CA 95113
 10/31/2024

Attention: Customer_001
 THIS DOCUMENT IS NOT AN INVOICE.
 Intacct. A Better Way to Run Your Business
 Currency: USD

Date	Document	Doc amount	Charges	Payments	Total
01/01/2015	Inv-0001	\$600.00	\$600.00		\$600.00
01/01/2015	Inv-0015	\$600.00	\$600.00		\$1,200.00
01/02/2015	Inv-0002	\$33.00	\$33.00		\$1,233.00
01/02/2015	Inv-0007	\$90.00	\$90.00		\$1,323.00
01/02/2015	Inv-0008	\$600.00	\$600.00		\$1,923.00
01/02/2015	Inv-0016	\$33.00	\$33.00		\$1,956.00
01/02/2015	Inv-0021	\$90.00	\$90.00		\$2,046.00
01/02/2015	Inv-0022	\$90.00	\$90.00		\$2,136.00
01/03/2015	Inv-0003	\$90.00	\$90.00		\$2,226.00
01/03/2015	Inv-0017	\$33.00	\$33.00		\$2,259.00
01/04/2015	Inv-0004	\$90.00	\$90.00		\$2,349.00
01/04/2015	Inv-0018	\$90.00	\$90.00		\$2,439.00
01/05/2015	Inv-0005	\$90.00	\$90.00		\$2,529.00
01/05/2015	Inv-0019	\$90.00	\$90.00		\$2,619.00
01/06/2015	Inv-0006	\$90.00	\$90.00		\$2,709.00
01/06/2015	Inv-0020	\$90.00	\$10.00		\$2,719.00
Totals:			\$2,719.00	\$0.00	
Current	1-30	31-60	61-90	Over 90	Total due
\$0.00	\$0.00	\$0.00	\$0.00	\$2,719.00	\$2,719.00

Superior financial Applications. Real-time business visibility. Open, on-demand platform.

Accounts Receivable – Customer Reconciliation

Automated AR Subledger Reconciliation Tool with Automatic Matching

- Automatically matches payments with the corresponding invoices and adjustments
- Flexible filters for matched/unmatched/ partially matched transactions

Customer reconciliation

[Customize](#)
[View](#)
[Print](#)
[Process & store](#)
[Email](#)

Customer	Date	Document	Memo	Txn Type	Txn currency	Txn amount	Match sequence	Charges (USD)	Payments (USD)	Balance (USD)
2200091 - Macys.com	10/01/2024		Balance forward							1,470,531.88
	10/28/2024	INV000554		Invoice	USD	14,000.00	AR-AAAAAAA	14,000.00		1,484,531.88
	10/28/2024	INV000555		Invoice	USD	12,000.00	AR-aaaaaab	12,000.00		1,496,531.88
	10/28/2024	INV000556		Invoice	USD	5,000.00		5,000.00		1,501,531.88
	10/28/2024			Payments	USD	14,000.00	AR-AAAAAAA		14,000.00	1,487,531.88
	10/28/2024			Payments	USD	7,000.00	AR-aaaaaab		7,000.00	1,480,531.88
	10/28/2024			Payments	USD	3,000.00	AR-aaaaaab		3,000.00	1,477,531.88
Total for Macys.com								31,000.00	24,000.00	1,477,531.88
				Totals				31,000.00	24,000.00	1,477,531.88

Uppercase Letters – Fully matched

Lower Case Letters - Partially paid

No Sequence – Unpaid

****On a go-forward basis only****

Accounts Receivable – Configuration

Automated Subledger reconciliation tool with automatic matching

- Enable Customer Reconciliation in AR Configuration
- Update User Permissions
- Create Document Sequence (alpha only)

Configure Accounts Receivable

Show warning
 Do not allow transactions to be created
 Do nothing

Require numbers on

Invoices, adjustments, and recurring invoices only
 Manual deposits

Customer reconciliation

Enable customer reconciliation

AR match sequence

ARMatch

Accounts Receivable permissions for

Revenue recognition template	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View
Reports		
AR ledger	<input checked="" type="checkbox"/> Run	
Customer reconciliation	<input checked="" type="checkbox"/> Run	
Recurring transaction status	<input checked="" type="checkbox"/> Run	
Recurring transaction forecast	<input checked="" type="checkbox"/> Run	

Document sequence information

Sequence ID ARMatch	Sequence name * ARMatch Invoices and Payments	Sequence status * Active
Sequence type Alpha		Primary sequence maximum zzzzzzzzzzzzzzzzzzzz

Fiscal year rollover

Enable sequence fiscal year rollover

Fixed prefix AR	Separator -	Primary sequence aaaaaaa	Separator	Fixed suffix
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Sequence without fiscal year rollover

Fiscal year	Next primary sequence *	Next unused sequence	Sequence maximum
All	aaaaaac	AR-aaaaaac	AR-zzzzzzzzzzzzzzzzzzzzz

Accounts Receivable – Customer Payment Service



Sunset of customer payment service integrations next year

- Sage is working to sunset customer payment service integrations with Authorize.net and PayPal in November of 2025
- This means that customer payment services will no longer be supported or work after this time. Check out the [Sage Intacct Marketplace](#) to explore other solutions for a customer credit card integration

A group of five business professionals are gathered around a table in a meeting. One man is pointing at a document on the table while others look on. The scene is brightly lit, possibly from a window. The text 'Accounts Payable' is overlaid in the center in a bold, dark blue font.

Accounts Payable

Accounts Payable – American Express



Vendor Payments powered by American Express is being retired

- On December 31, 2024, the following American Express payment services will no longer be available in Sage Intacct:
 - American Express Check Delivery Service
 - American Express ACH Payment Service
 - American Express Card Payment Service
- Make sure to process all payments by December 20, 2024, to avoid any potential issues
- For more payment provider options, visit the [Sage Intacct Marketplace](#) to explore alternative solutions

Accounts Payable

Automatic Vendor Payment Notifications to more Recipients

- Enable the option to include secondary email addresses in AP configuration
- Enable payment notifications on the vendor record
- Payment notification sent to the Primary email address and Secondary email address of the Pay-to Contact specified on the Contact list tab of the vendor record
- If the Pay-to contact is set to **same as vendor**, Intacct uses the Primary and Secondary email addresses for the vendor primary contact, shown on the first Vendor tab.

☰ ContactTest -- ContactTest

Vendor	Additional information	Contact list	Payment information	Ban
Payment details				
Preferred payment method Select		<input checked="" type="checkbox"/> Send automatic payment notification		
Vendor Bank Acct No		Vendor billing type Open item		
Vendor Routing Number		Payment priority Normal		

Configure Accounts Payable

released for payment

- Enable and show only items released for payment
- Enable reclassification for bills and adjustments
- Enable reversal of unpaid bills

If enabled for reversal, bills cannot be deleted.

- Enable creating, editing, and deleting foreign currency bills
- Payment dates must be greater than their bill dates
- Include secondary email contacts in automatic payment notifications
- Do not include payment copy PDF in payment notification email
- Include payment details in payment notification email

ContactTest -- ContactTest

Primary contact

Last name	Contact	Primary phone	
First name	Test	Mobile phone	
Middle name		Pager	
Print as *	ContactTest	Fax	
Country	United States	Email address	sally.smith@gmail.com
Address line 1		Secondary email address	johndoe@hotmail.com
Address line 2		URL	
Address line 3			
City			<input type="checkbox"/> Exclude from the company contact list

Accounts Payable– Configuration

Automated Subledger reconciliation tool with automatic matching

- Enable Vendor Reconciliation in AP Configuration
- Create Document Sequence (alpha only)
- Update User Permissions

Configure Accounts Payable

Manual payments

Manual payments

Vendor reconciliation

Enable vendor reconciliation

AP match sequence

Accounts Payable permissions

Reports	
AP ledger	<input checked="" type="checkbox"/> Run
Vendor reconciliation	<input checked="" type="checkbox"/> Run
Recurring transaction status	<input checked="" type="checkbox"/> Run
Vendor aging reports and graphs	<input checked="" type="checkbox"/> Run

Document sequence information

Sequence ID * Sequence name * Sequence status *

Sequence type * Numeric Alpha

Primary sequence maximum

Fiscal year rollover

Enable sequence fiscal year rollover

Fiscal year end: 12/31/2024 Rollover start date 10/29/2024 Append fiscal year to sequence

Fixed prefix Separator Primary sequence * Separator Fixed suffix Separator Rollover suffix

Document sequence information

[Save](#)

Sequence without fiscal year rollover

Fiscal year	Next primary sequence *	Next unused sequence	Sequence maximum
All	aaaaaaaaa	AP-aaaaaaaaa	AP-zzzzzzzzzzzzzzzzzzz

Sequences with fiscal year rollover

Fiscal year	Next primary sequence *	Next unused sequence	Sequence maximum
2024	aaaaaaaaa	AP-aaaaaaaaa-2024	AP-zzzzzzzzzzzzzzzzzzz-2024
2025	aaaaaaaaa	AP-aaaaaaaaa-2025	AP-zzzzzzzzzzzzzzzzzzz-2025
2026	aaaaaaaaa	AP-aaaaaaaaa-2026	AP-zzzzzzzzzzzzzzzzzzz-2026
2027	aaaaaaaaa	AP-aaaaaaaaa-2027	AP-zzzzzzzzzzzzzzzzzzz-2027
2028	aaaaaaaaa	AP-aaaaaaaaa-2028	AP-zzzzzzzzzzzzzzzzzzz-2028
2029	aaaaaaaaa	AP-aaaaaaaaa-2029	AP-zzzzzzzzzzzzzzzzzzz-2029

Accounts Payable – Vendor Reconciliation

Automated Subledger reconciliation tool with automatic matching

- Automatically matches payments with the corresponding bills and adjustments
- Flexible filters for matched/unmatched/ partially matched transactions

Vendor reconciliation Customize View Print Process & store Email

As of date: 10/01/2024 - 10/31/2024
Created on: 10/29/2024, 8:48 AM PST

Vendor	Date	Document	Memo	Txn Type	Txn currency	Txn amount	Match sequence	Charges (USD)	Payments (USD)	Balance (USD)
V00050 - Acme Printing	10/01/2024		Balance forward							3,167.40
	10/29/2024	Test APMatch		Bill	USD	1,500.00	AP-AAAAAAAAA	1,500.00		4,667.40
	10/29/2024	TestAP match 2		Bill	USD	3,000.00		3,000.00		7,667.40
	10/29/2024	TestAP Match 3		Bill	USD	7,000.00	AP-aaaaaaaaab	7,000.00		14,667.40
	10/29/2024			Payments	USD	1,500.00	AP-AAAAAAAAA		1,500.00	13,167.40
	10/29/2024			Payments	USD	1,200.00	AP-aaaaaaaaab		1,200.00	11,967.40
	10/29/2024			Payments	USD	2,000.00	AP-aaaaaaaaab		2,000.00	9,967.40
Total for Acme Printing								11,500.00	4,700.00	9,967.40
Totals								11,500.00	4,700.00	9,967.40

Uppercase Letters – Fully matched

Lowercase Letters - Partially paid

No Sequence – Unpaid

****On a go-forward basis only****

A group of business professionals in a meeting, with a woman standing and pointing at a laptop screen.

Accounts Receivable and Accounts Payable - Retainage

Accounts Receivable - Retainage

Retainage Setup

Retainage (Retention) - portion of the contract price that is intentionally withheld until the project is substantially complete

- Add General Ledger accounts - Retainage Receivable and Retainage Release Clearing
- Enable retainage in AR for customers
- Specify retainage tracking account
- Enable retainage on Order Entry transactions definitions

****Only for Accrual Only based companies and No Contract Subscription****

Configure Accounts Receivable

Retainage

Enable AR retainage

Retainage receivable account
1135--Retainage Receivable

Retainage release invoice document sequence
Retainage

Retainage release invoice template
Intacct AR Invoice

Calculate retainage tax

Calculate tax on retainage held (gross invoice line amount) for all tax solutions

Calculate tax on retainage release (invoice line amount net retainage) only for VAT/GST enabled transactions

Transaction definition: Order Entry

Transaction posting

Accounts Receivable

General Ledger

Do not post

Enable additional posting

Do not capture tax

Enable revenue recognition

Post

Display only

Do not enable

Enable payment processing

Enable retainage

Display original project contract billing amount fields

Accounts Receivable - Retainage

Retainage Setup and Invoice Generation

- Set default retainage percentage on customer record
- Projects > Generate Invoice
- Will create invoice with appropriate retainage amount

C103 -- McFarland Clinics

Fair value price list:

On hold

Price list override: Customer, Billing contact, Shipping contact

Statement and invoice delivery: Print, Email, Both

Term:

Default invoice message:

AR account:

Comments:

Default revenue account:

Currency:

Shipping method:

Default retainage percentage:

SalesInvoice - Retainage-INV0300

Transaction | Posting details | History | Payment details | Source and attachments

McFarland Clinics (C103)							
Transaction date	Date due	Item totals	Retainage held	Subtotals	Transaction total	Transaction status	
11/04/2024	12/04/2024	2,000.00	300.00	0.00	2,000.00	Closed	

Date: 11/04/2024 | GL posting date: 11/04/2024

Customer: [C103--McFarland Clinics](#) | Bill to: [Jessica Morgan](#) | Ship to: [Jessica Morgan](#)

Entries

Bundle	Item ID	Warehouse	Quantity	Quantity on hand	Unit	Price	Base price	Extended price	Extended base price	Schedule	Retainage percentage	Txn amount retained
1	Billable Labor--Billable Labor		8.00		-- Each	75.00	75.00	600.00	600.00		15.00	90.00
2	NonInvItem2--Non Inventory Item		1.00		-- Each	1,400.00	1,400.00	1,400.00	1,400.00		15.00	210.00
Total								2,000.00	2,000.00			300.00

Accounts Receivable – Retainage Release

Retainage Release

- Update Permissions to be able to release retainage
- Ready to Release Retainage
 - Go To: Accounts Receivable > Retainage > Add

Accounts Receivable Permissions

Revenue recognition template	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit	<input checked="" type="checkbox"/> Delete
Bill back templates	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit	<input checked="" type="checkbox"/> Delete
Accounts Receivable release retainage	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit	<input checked="" type="checkbox"/> Delete

Accounts Receivable >

- Dashboards >
- Reports >
- Company >
- Cash Management >
- General Ledger >
- Accounts Payable >
- Accounts Receivable >**
 - All
 - Setup
 - Customers
 - Invoices**
 - Print or email
 - Receive a payment
 - Receive payments - New!
 - Recurring invoices
 - Payments
 - Adjustments
 - Advances
 - Deposits
 - Manual deposits
 - Penalties
 - Posted payments
 - Retainage**
 - Subledger
- Order Entry >
- Projects >
- Time & Expenses >
- Inventory Control >

AR retainage release

Release retainage

Options

Release date: 11/04/2024
 Description:
 State: Draft
 GL posting date: 11/04/2024

Details

Items selected 2 Remove Set release percentage Add

	Customer	Doc no.	Created from	Invoice	Date	Project	Amount	Retained	Released	Remaining	Amount to release *	Calculate retainage tax
1	McFarland Clinics	SalesInvoice - Retainage-INV0300		INV0300	11/04/2024	TandM_McFarland--T&M_McFarland	600.00	90.00	--	90.00	90.00	Held
2	McFarland Clinics	SalesInvoice - Retainage-INV0300		INV0300	11/04/2024	FFEXP0811--FFEXP0811	1,400.00	210.00	--	210.00	210.00	Held
Total								300.00	--	300.00	300.00	

Show details (Ctrl + Down arrow)

Accounts Payables - Retainage

Retainage Setup

Retainage (Retention) - portion of the contract price that is intentionally withheld until the project is substantially complete

- Add General Ledger accounts - Retainage Payable
- Enable retainage in AP for vendors
- Specify retainage tracking account
- Enable retainage on Purchasing transactions definitions

Configure Accounts Payable

Multi-currency gain and loss *

6490--FX Gain/Loss

Retainage

Enable AP retainage

Retainage payable

2003--Retainage Payable

Retainage release bill document sequence

AP-Retainage

Calculate retainage tax

Calculate tax on retainage held (gross invoice line amount) for all tax solutions

Calculate tax on retainage release (invoice line amount net retainage) only for VAT/GST enabled transactions

Transaction definition: Purchasing

Exchange rate and exchange rate type

Multi-currency

Exchange rate type

Intacct Daily Rate

Display base currency

Transaction posting

Accounts Payable

General Ledger

Do not post

Enable additional posting ?

Enable allocations

Do not capture tax

Enable retainage

****Only for Accrual Only based companies and No Contract Subscription****

Accounts Payable – Retainage/Release

Retainage Setup/Release

- Set default retainage percentage on vendor record
- Update Permissions to be able to release retainage

☰ V-00009 -- Blue Net, Inc

AP account ⓘ	<input type="text"/>	<input type="checkbox"/> On hold
Default expense account	<input type="text"/>	<input type="checkbox"/> Do not pay
Credit limit	<input type="text"/>	Comments <input type="text"/>
		Default currency <input type="text"/>
		Default retainage percentage 10.00
		SIRET <input type="text"/>

Accounts Payable Permissions

Tax schedule map	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit	<input checked="" type="checkbox"/> Delete
Accounts Payable release retainage	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit	<input checked="" type="checkbox"/> Delete

A group of business professionals in a meeting, with a woman standing and pointing at a laptop screen.

AP Automation

Accounts Payable - Automation

Tax information populated for companies that use the Taxes application

If the predicted location is a taxable location, AI determines the header-level tax information for the transaction.

- The **Transaction has tax implications** option is selected
- **Tax solution** is derived from the predicted location
- The **Inclusive tax** option is selected when the previous bill for the vendor had inclusive tax
- Line entries display the **Transaction tax** when the original document has tax information for each line

Verify the line entries and tax information, then select the **Tax details** for each line before you post

The screenshot displays an 'AP purchase invoice INV-04' form. At the top, there are fields for 'Term' (N30), 'Due date' (10/9/2024), 'Attachment' (STXDOC_856076941--LineVat_04.pdf), and 'Payment priority' (Normal). Below this is the 'Tax information' section, which includes a 'Tax group' dropdown (1), a 'Tax solution' dropdown (2) set to 'United Kingdom - VAT', and an 'Inclusive taxes' checkbox (3) which is checked. The 'Currency' section is also visible. The bottom section is a table of 'Entries' with columns for Account, Transaction amount, Base amount, Department, Location, Billable, Multiple taxes on line, Tax detail (4), Rate, Transaction tax, Memo, Transaction total, and Base total. The table contains four line items and a total row.

Account *	1099	Transaction amount *	Base amount	Department	Location	Billable	Multiple taxes on line	Tax detail	Rate	Transaction tax	Memo	Transaction total	Base total
1 6850.03--Taxes	<input type="checkbox"/>	1,000.00	1,969.20		3--United Kingdom	<input type="checkbox"/>	<input type="checkbox"/>		--	100.00	Laptop	1,100.00	2,166.12
2 6850.03--Taxes	<input type="checkbox"/>	500.00	984.60		3--United Kingdom	<input type="checkbox"/>	<input type="checkbox"/>		--	25.00	Hard Ware Service	525.00	1,033.83
3 6850.03--Taxes	<input type="checkbox"/>	200.00	393.84		3--United Kingdom	<input type="checkbox"/>	<input type="checkbox"/>		--	0.00	Other Service	200.00	393.84
4	<input type="checkbox"/>	--	--			<input type="checkbox"/>	<input type="checkbox"/>		--	0.00		--	--
Total		1,700.00	3,347.64							125.00		1,825.00	3,593.79

A group of five business professionals are gathered around a table in a meeting. One man is pointing at a document on the table while others look on. The scene is brightly lit, possibly from a window. The text 'Cash Management' is overlaid in a large, bold, dark blue font in the center of the image.

Cash Management

Cash Management – Canadian Checks

New Blank Canadian Check Format

- Enhanced layout of the blank check stock format
- This format has been validated with Sage-approved check vendors from the Sage Intacct Marketplace
- To purchase blank check stock, contact either of the following vendors:
- [Cheque Print](#)
- [Print & Checks Now](#)

∨ Print settings

Next check no.

Printing format

CAD blank check ∨

Paper format

Top ∨



Cash Management – Canadian Checks

New Preprinted Canadian Check Format

- Preprinted Canadian checks adhere to the CPA-006 specification for Canadian business checks
- Select Printing Format = CAD check 2.0
- To purchase preprinted CAD check stock, contact either of the following vendors:
 - Cheque Print
 - Print & Checks Now



★ 🏠 Cash Management

☰ Checking account information

Phone number

▽ Signatures

Make sure that the signature file is max 3.0 inches wide by 0.36 inches high no larger than 10 KB.

Use 2-signature checks

▽ Print settings

Next check no.

Printing format

CAD check 2.0

Paper format

Top

A group of business professionals in a meeting, with a woman standing and pointing at a laptop screen.

Platform Services

Platform Services – Internationalization Capabilities

- More language options added for UI labels
- The following languages are supported
 - English (Australia)
 - English (United States)
 - English (United Kingdom)
 - English (South Africa)
 - French (France)
 - French (Canada - Beta)
 - German (Germany)
 - Spanish (Spain - Beta)
- Provisioning support case needed to enable this feature
- Import/Export options provided as well

Platform Services > Objects > Washer > Edit

☰ Object properties & attributes: Washer

Status options

Deployed objects cannot be deleted. To delete this object definition, first undeploy it by unchecking this box.

This object is deployed

Enable this object as a user-defined GL dimension

Additional fees can apply

Limit record availability to the creating entity

Object properties

Define a singular and plural name for this object definition. These names will be used throughout your Intacct account to refer to one or more n

Singular name Washer [Add labels for different languages](#)

Plural name Washers [Add labels for different languages](#)

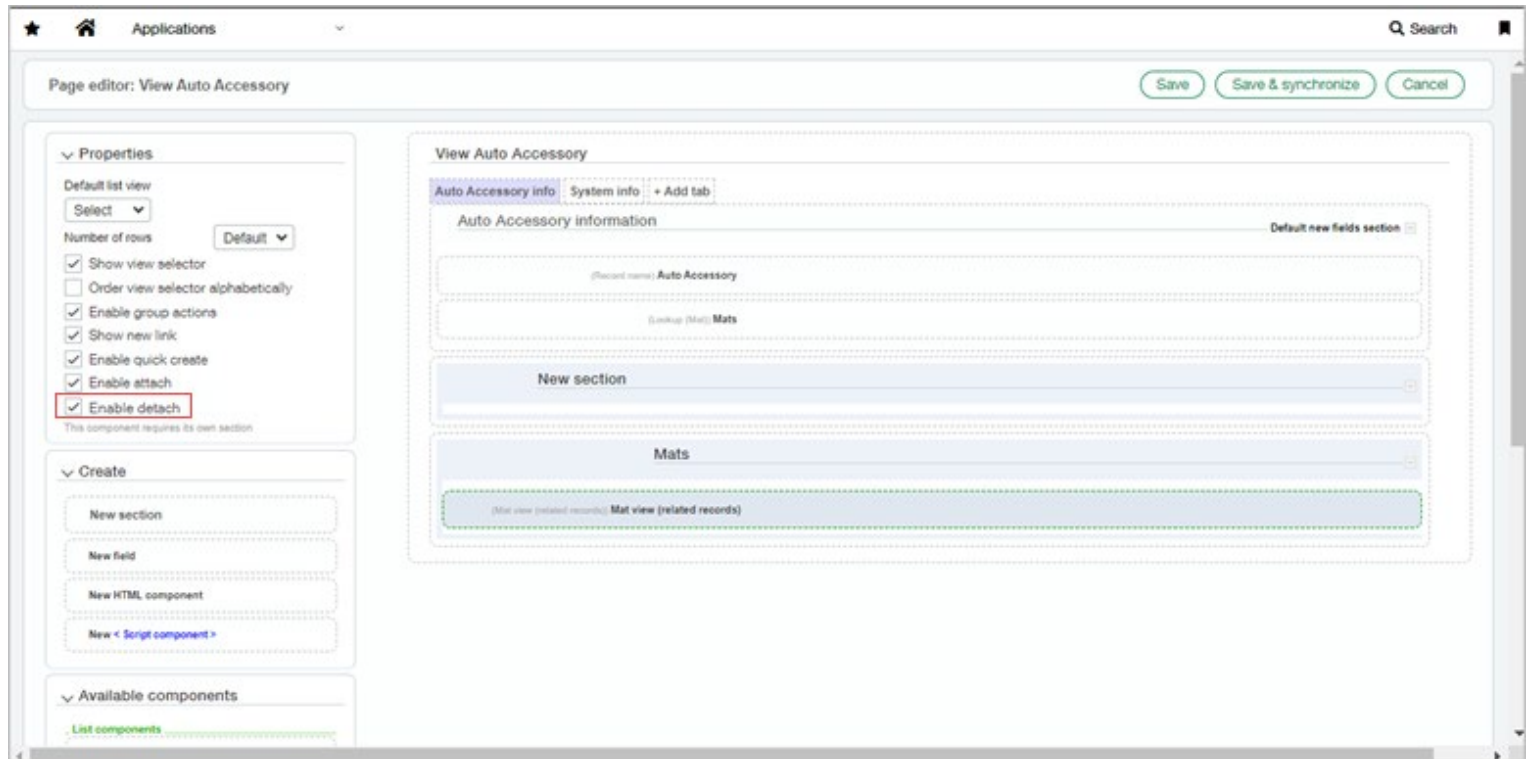
What are records of this object called? The Record name field is used in pages, views, selectors, and search results that reference records of!

Record name Washer [Add labels for different languages](#)

The Record name template field allows you to create new Name values for records based on one or more other field values, such as a contact

Platform Services – manage dimension relationships

- New properties added for managing dimension relationships
- Can now control the option to detach related dimensions from your object records
- This is not permission based but set within individual page properties
 - More Actions->Edit this page



A group of business professionals in a meeting, with a large blue text overlay reading "Employee Expenses".

Employee Expenses

Employee Expenses

- Receipts will appear in Time and Expense

Company	▼	
Reports	>	All Setup
Company	>	
General Ledger	>	+ Employees
Accounts Payable	>	Expenses
Purchasing	>	Electronic receipts
Time & Expenses	>	+ My expenses
Accounts Receivable	>	+ Staff expenses

One Document = One Receipt

Employee Expenses

Time and Expense Permissions and other requirements

Subscription	Time and Expense Sage Cloud Services
Regional availability	United States
User type	Business Employee
Permissions	Time and Expenses Electronic receipts: List, View, Edit, Delete, Upload, Manage staff electronic receipts
Configuration	Ensure that all employee contact records use an assigned primary email address, which associates the receipt with that email Ensure that the primary email address is associated with only one employee

Employee Expenses

Configuration

- Email address will be company name or instance id and @ai.sage.com
- Can be changed once
- Recommend number sequence to automatically number receipts

If

- Unrestricted User – will load at top
- User restricted to multiple entities – will load at the top
- Restricted to one entity – will load at entity level

Configure Time & Expenses

grants

▼ Electronic receipts inbounding

Enable electronic receipt inbounding

Electronic receipts automation settings

Enable email services

Mailbox

pm_editions_nfp_22r1-receipts@ai.sage.com

Electronic receipt number sequence

Expense_Report

Load receipts

Top

Entity

Employee Expenses

Permissions

- Email only now, upload available in the future
- Can do Staff Expense if the box is checked – Manage staff electronic receipts

Time & Expenses permissions for abryant Save Cancel Help

Electronic receipts	<input type="checkbox"/> List	<input type="checkbox"/> View	<input type="checkbox"/> Edit	<input type="checkbox"/> Delete	<input type="checkbox"/> Upload	<input type="checkbox"/> Manage staff electronic receipts
My expenses	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit	<input checked="" type="checkbox"/> Delete	
Expense adjustments	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit	<input checked="" type="checkbox"/> Delete	<input checked="" type="checkbox"/> Reverse <input checked="" type="checkbox"/> Reclass
Approve expenses	<input checked="" type="checkbox"/> List					
Expense approval levels	<input checked="" type="checkbox"/> Level 1	<input checked="" type="checkbox"/> Level 2	<input checked="" type="checkbox"/> Level 3	<input checked="" type="checkbox"/> Level 4	<input checked="" type="checkbox"/> Level 5	<input checked="" type="checkbox"/> Level 6
Post Expense Reports						
Select to reimburse	<input checked="" type="checkbox"/> Run					
Approve reimbursements	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> Level 1	<input checked="" type="checkbox"/> Level 2	<input checked="" type="checkbox"/> Level 3	<input checked="" type="checkbox"/> Level 4	<input checked="" type="checkbox"/> Level 5 <input checked="" type="checkbox"/> Level 6

Employee Expenses

From the Receipt Lister a User can Edit, View, or Delete a Receipt

Electronic receipts Beta [Send us feedback](#) [Turn off beta](#) Export

All Manage view Filters

Items selected: 0 Delete

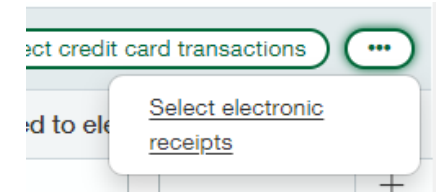
	First name	Last name	Date filed	Total amount	Electronic recei...	Reason for receipt	State	Currency	
<input type="checkbox"/>	<input type="text" value="Contains"/>	<input type="text" value="Contains"/>	<input type="text" value="Equals"/>	<input type="text" value="Equals"/>	<input type="text" value="Contains"/>	<input type="text" value="Contains"/>	<input type="text" value="Equals"/>	<input type="text" value="Contains"/>	
<input type="checkbox"/>	Harpreet	Hansra	03/02/24	\$1,060.00			Draft	USD	View Edit Delete
<input type="checkbox"/>	Bob	Blake	02/25/24	\$0.00			Draft	USD	
<input type="checkbox"/>	Bob	Blake	08/20/24	\$1,207.00			Draft	USD	
<input type="checkbox"/>	Bob	Blake	08/20/24	\$1,625.24			Draft	USD	
<input type="checkbox"/>	Bob	Blake	02/25/24	\$21.99			Draft	USD	...
<input type="checkbox"/>	Bob	Blake	03/01/24	\$15.97			Draft	USD	...

Show First Previous Page of 1 Next Last 6 items

Employee Expenses

Utilize Receipts in an Expense Report

- Choose “Select electronic receipts” from the My Expense or Staff Expense report
- A list of inbounded receipts will appear for insertion to the expense report; check off the receipts to add to the current expense report and press “Add Selected”



Select electronic receipts ↗ ✕

Total selected amount
--

Items selected 0

<input type="checkbox"/>	Expense type	Date	Description/memo	Amount	Amount remaining	Amount to apply	Paid to	Paid for
<input type="checkbox"/>	General Travel	08/20/24	--	1,207.00	1,207.00	Amount to apply	Paid to	Paid for
<input type="checkbox"/>	General Travel	08/20/24	MGM	1,625.24	1,625.24			
<input type="checkbox"/>	General Travel	--	--	21.99	21.99			
<input type="checkbox"/>	General Travel	08/26/24	Uber	15.97	15.97			

Employee Expenses

From the Receipts Lister a User can edit/provide coding

Expense entries

[Show defaults](#)


	Expense type *	Amount *	Paid to	Paid for	Date	Department	Fund	
☰ 1	General Travel ▾	1,625.24	MGM	Hotel stay	08/20/24 📅	100--Counselling Serv ▾	100--General ▾	+ 🗑️
☰								+
	<input checked="" type="checkbox"/> Qualified expense							
	Quantity							
	<input type="text"/>							
	Unit rate							
	<input type="text"/>							
	Project or Grant							
	110--Templeton Expansion ▾							
	Customer							
	C-1001--Health Initiative 1 ▾							
	Vendor							

Employee Expenses

Attachment is available for review

Attachment Edit Done Help More actions ▾

ID	Folder	Created on
EXPENSEDOC_319045285	EXPENSEUPLOADGROUP_EMAIL	08/20/24
Name	Description	Created by
952215243-folio.pdf		system

	Files in attachment	Size
1	952215243-folio.pdf	 20.35KB

A group of business professionals in a meeting, with a woman standing and pointing at a laptop screen.

Sage Intelligent Time (SIT)

Sage Intelligent Time

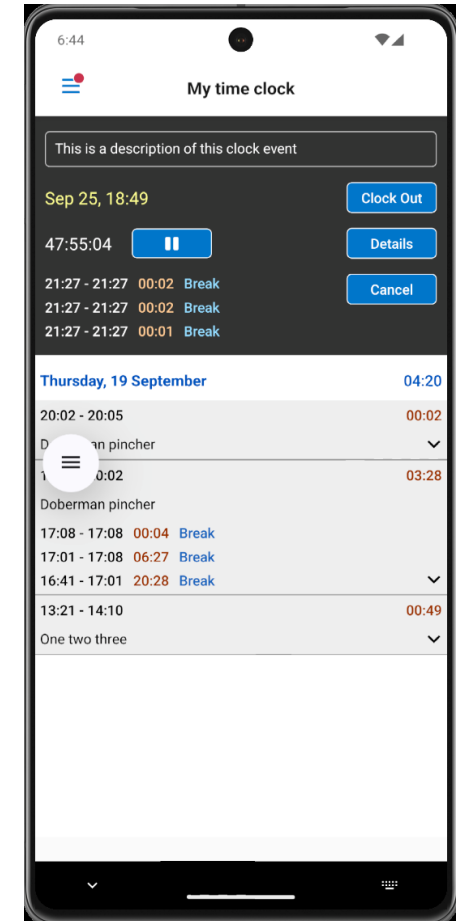


Time Clock In-Clock Out

- Mobile and web application allows user to clock in and clock out, including breaks
- SIT will pull the entries into a summarized timesheet
- Define different employee types and set specific rules for each, enabling effective tracking of clock-in and clock-out times
- Defaults for location, entity, department, and class populate directly from the employee record. If a project is selected for an employee, those defaults populate from the project. Users can override the defaults

The screenshot shows the 'Create time card' form with fields for Customer, Project, Task, Location, Department, and Description. Below the form is a 'Timesheet' table with columns for Entry date, Clock in, Clock out, Total time, Customer, Project, Task, Day, and Billable. The table contains several rows of time card entries.

Entry date	Clock in	Clock out	Total time	Customer	Project	Task	Day	Billable
03/29/2024	08:00am	11:00am	01:52:36	1003-Alton Group	1000-Business Review	1E-Development	Monday	✓
Break begin - Break end - Break time								
	09:00am	09:15am	00:15					
	10:00am	10:15am	00:15					
03/28/2024	12:00pm	04:00pm	00:31:02	1004-Holcombe Ltd	2150-General Overhead	6-Results analysis	Monday	✓
03/27/2024	02:00pm	06:00pm	00:45:26	1003-Alton Group	2150-General Overhead	1E-Development	Monday	✓
03/27/2024	08:30am	11:00am	00:14:58	1002-JP Services	2150-General Overhead	1E-Development	Tuesday	✓
03/26/2024	03:30pm	05:30pm	00:1:8:05	1003-Alton Group	2150-General Overhead	6-Results analysis	Tuesday	✓
03/26/2024	10:00am	11:00am	01:27:31	1004-Holcombe Ltd	1100-CRM Implementation	6-Results analysis	Wednesday	✓
03/25/2024	02:45pm	06:15pm	00:16:03	1002-JP Services	1300-CFO Implementation	1D-Design	Thursday	✓
03/25/2024	11:30am	01:30pm	00:56:47	1003-Alton Group	1300-CFO Implementation	1R-Research	Thursday	✓
03/25/2024	08:15am	11:30am	01:34:33	1002-JP Services	1000-Business Review	1D-Design	Thursday	✓
03/24/2024	03:00pm	05:00pm	00:11:16	1004-Holcombe Ltd	1000-Business Review	4-Planning phase	Friday	✓



Sage Intelligent Time – Rate Cards

- Used to establish clear and consistent billing rates per employee, employee group, project, or project group
- Rate cards create clear and consistent pricing structures to make billing more efficient

Rate Card ID	Type	Employee Emp Group	Project Proj Grp	Rate	Role
E100	Employee	E100		100.00	Developer
E100	Employee	E100		125.00	Architect
P100	Project	E100	P100	95.00	Developer
P100	Project	E100	P100	112.50	Architect
P100	Project	E100	P100	100.00	ProjMgr



A group of business professionals in a meeting, with a woman standing and pointing at a laptop screen.

Early Adopter - Features

Early Adopter - Defined

- Early adopters can influence how the product is developed so that the product meets business needs
- The Early adopter program participants work closely with Sage Intacct product managers to ensure the focus is on what matters most
- Early adopter participants are expected to respond periodically to surveys and provide input
- Must Sign-Up – participation not guaranteed

Taxes – Early Adopter Feature

Tax Submission extended to Custom VAT

- Allows user to initiate a tax submission for any tax solution
- Allows tracking transactions included in a tax submission

Submit taxes

Submission overview

Name *

Tax solution *

VAT r

View Find

Australia - GST

United Kingdom - VAT

Cyprus VAT

Spain VAT

Austria VAT

Processing steps

	Processing steps
1	Prepare source tax data
2	Transmit source tax data to Sage Regulatory Reporting

Accounts Payable – Early Adopter Feature

Accounts Payable Pay Bills Enhancements

- Load up to 5,000 bills in Pay bills at one time (currently 1000 maximum)
- Sort and filter the list of bills by Bill number, Bill date, and Due date
- Drill down to credit details by selecting the Credit amount value for a bill, in the list of bills to pay.

If you regularly process large volumes of bills at one time, we encourage you to submit to be an Early Adopter - [sign up today](#).

Pay bills											
Add to outbox Pay now Outbox payments: 0 Pay by entity More actions											
Items selected 4890 Apply credits Clear credits Clear payment amount											
	1	Vendor	2	Bill no.	Bill date	Due date	Currency	Amount due	Payment date	Preferred payment method	Credits available
1	<input checked="" type="checkbox"/>	V0026--Dr. Fluffypants Prescription Diets	CM0017	12/20/2023	--	USD	100.00	10/04/2024	--		0.00
2	<input checked="" type="checkbox"/>	V0006--Boop POS Systems	1745859	08/28/2024	09/27/2024	USD	15,000.00	10/04/2024	--		150.00
3	<input checked="" type="checkbox"/>	V0003--Allabuzz Telecommunications	47212	08/22/2024	09/21/2024	USD	500.00	10/04/2024	--		0.00
4	<input checked="" type="checkbox"/>	V0002--The Shopkeepers Shop	11248	08/08/2024	09/07/2024	USD	225.00	10/04/2024	--		100.00
5	<input checked="" type="checkbox"/>	V0018--Revere Electricity	RE-003	07/31/2024	08/30/2024	USD	500.00	10/04/2024	--		0.00
6	<input checked="" type="checkbox"/>	V0011--Diva Grooming	18980	07/30/2024	08/29/2024	USD	20.00	10/04/2024	--		0.00



Questions?

DEANDORTON

Thank you

Philip Massey, CPA

Software Services Director

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