

A last-minute expansion of the Paycheck Protection Program (PPP) via the American Rescue Plan



ARTICLE 03.12.21 DEAN DORTON

With less than three weeks left to apply for a Paycheck Protection Program (PPP) loan, the American Rescue Plan (Rescue Plan) expands eligibility for first and second draw loans. The expansion includes internet publishing organizations assigned an NAICS code of 519130 and any 501(c) organization except for [501\(c\)\(4\)](#) and [501\(c\)\(19\)](#) entities, which remain ineligible. Newly eligible nonprofit organizations include labor unions, agricultural organizations, and community locations of larger nonprofits. An applicant must meet the following requirements before applying for a loan:

- the organization does not receive more than 15% of receipts from lobbying activities;
- lobbying activities do not compose more than 15% of its activities;
- the cost of lobbying activities of the organization did not exceed \$1 million during the most recent tax year that ended before February 15, 2020; and
- the organization does not employ more than 300 employees at a single location.

Despite the expectation that the current deadline to apply (**March 31, 2021**) will be extended, newly eligible organizations interested in applying for a loan should begin working with their lender as soon as possible.

For more information on COVID-19 relief efforts, visit our coronavirus relief resources page or browse the articles below:

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Do you have questions about the new American Rescue Plan Act? Contact your Dean Dorton advisor, or contact us at:

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