

Simplifying international accounting with Sage Intacct's Global Consolidations



ARTICLE 09.23.20 DEAN DORTON

Global Consolidations with [Sage Intacct, the only AICPA-preferred financial management system](#) in the market, just made it much easier to handle international accounting. Sage Intacct has a simple and user-friendly interface that has the functions of multiple international accounting software combined into one system.

Sage Intacct Global Consolidation (IGC) allows you to see your numbers in real-time. Sage Intacct offers secure, up-to-the-minute accounting for your single or multi-entity business that allows for amplified automation. Increased automation in the accounting world makes life more relaxed for everyone involved- saving time for the finance team, decreasing manual entry, eliminating the need for spreadsheets, and increasing business productivity overall.

With Sage Intacct's cloud-based solution, your company has access to robust reporting and insight into a performance comparison from your business across the globe. Automation with Sage Intacct helps you close your monthly books faster and with more accuracy and allows employees to focus on projects and other tasks at hand.

Many global companies deal with the complexities surrounding foreign currency and the gain and loss of exchange rates- now that's a thing of the past. The Global Consolidation feature inside of Sage Intacct gives the ability to automate inter-entity transactions using automatically generated conversions with the option for basic and advanced inter-entity mapping. Configuration and maintenance have never been easier! Also, Sage Intacct is partnered with OANDA, which is the leading provider of multi-asset trading services for businesses. OANDA's standards are top tier and are trusted worldwide.

If you're looking for automated conversions for your business transactions or your business needs to be reported and/or managed in multiple currencies, Intacct's Global Consolidations (IGC) is the right software for you to increase accuracy and reduce manual operations for multi-entity and multi-currency consolidation. Regardless of your company's size, the amount of locations or entities, Sage Intacct makes it simpler.

The most immediate benefits of using IGC are:

1. Sage Intacct is a unified system that segregates access controls across entities, better connection with international subsidiaries by only using one environment, and has options for smaller charts of accounts through dimensions, vendors, customers and items shared amongst entities.
2. Real-time visibility and insight into all inter-entity relationships, which minimizes user error due to less manual entry.
3. Automated inter-entity transactions and roll-up of all operational data such as global aging, revenue trending or even breaking it down to reporting based on one entity for AR aging.
4. Ease of centralized payment processing between offices locally or globally

Overall, with Sage Intacct's cloud-based software, finance leaders can have visibility into their financial and business operations that work best for their international business solution. You can learn more about Sage Intacct below!

[Datasheet: Multi-Entity and Multi-Currency Global Consolidations](#)