Federal and Kentucky Income Tax Filing Deadlines Extended

ARTICLE 03.21.20 DEAN DORTON

Treasury Secretary Steven Mnuchin announced Friday morning that the April 15 deadline for filing federal income tax returns and making payments is extended to July 15, 2020. Secretary Mnuchin previously announced on Tuesday an extension of the deadline for federal income tax payments due April 15. Taxpayers do not have to request an extension of time to qualify for it.

The extension applies to payments of federal income tax, tax on self-employment income, and federal estimated tax payments due on April 15. The deadline for making contributions to IRAs and health savings accounts is also extended to July 15. Additionally, there is no longer a limitation on the amount of the payment that may be postponed. Previously, the extension of time for payments was limited to payments by individuals of $1,000,000 or less and by C corporations of $10,000,000 or less.

No extension is provided for the payment of any other type of federal tax, or for the filing of any federal information return, such as Form 990, the income tax return for nonprofit organizations. Form 990's due date remains May 15.

Subsequently, Kentucky Governor Andy Beshear announced that Kentucky is extending its April 15 deadline to July 15, in line with the steps being taken by the federal government. However, absent a change by the Kentucky legislature, interest will accrue on any tax due and not paid by April 15.

No announcement has been made regarding any other Kentucky tax returns, such as withholding tax returns, sales tax returns, or tangible personal property tax returns. To the extent businesses are able, they should continue to file these returns on time.

As reflected in the chart below, other states are adopting different approaches to tax deadlines in the midst of the COVID-19 pandemic.

As of Friday, March 20, 2020, at 12:00 p.m.

State	New Deadline	Taxes
CA	July 15	– 2019 income tax returns – 2019 tax return payments – 2020 1st and 2nd quarter estimated payments – 2020 LLC taxes and fees – 2020 non-wage withholding payments

CA	Up to 3 Months	– Sales and use taxes – Various fuel taxes – Cigarette and tobacco product taxes
CA	60 Days	– Payroll tax reports and/or deposit of payroll taxes
FL	Offering “flexibility”	– Corporate income taxes and sales taxes
IN	July 15	– 2019 income tax returns – 2019 tax return payments – 2020 1st quarter estimated payment
NY	None	
OH	Officials have said they would mirror IRS guidance	
TN	July 15 for taxpayers in *tornado disaster areas*	– Franchise and excise taxes – Hall income taxes – For other taxes extensions may be requested

We will continue to provide updated information as it becomes available.

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