

5 Questions to Ask About Your Potential Accounting Solution



ARTICLE 06.12.18 DEAN DORTON

If your current financial management solution is starting to create productivity issues, it might be time to move on. Before you do, consider these questions to ask first.

1. What kind of benefit can we get from cloud accounting?

The cloud offers anytime/anywhere accessibility. Cost efficiencies enter in when companies move from on-premises to cloud-based solutions by reducing their need for complicated IT infrastructure expenses.

Sage Intacct, a cloud-based financial management solution also offers deep visibility into your most critical KPIs for fast answers to growth strategy and performance – [something that on-premises systems cannot provide](#).

2. Can your software solution scale to accommodate growth?

Strong cloud-based software solutions are designed to scale with business growth to accommodate small and large companies alike. This means the right solution should fit whether you're just starting out, or ready to add new locations, entities, or even go public.

[Because Sage Intacct is also GAAP compliant](#) and streamlines global consolidations, companies that plan to grow don't need to worry about outgrowing this solution down the road.

3. What happens in the event of a disaster? Will we have a backup?

When a disaster happens, on-premises solutions can render your business inoperable, with the risk of permanent data loss in the case of weather-related disasters or power failures. Be sure the software you choose provides ample backup, storage and redundancy to ensure data protection.

Cloud-based solutions however are backed up remotely, and with Sage Intacct, your data is backed up and secure, both remotely and from wherever your teams work.

Sage Intacct provides continuous local and streaming backups to remote disaster recovery centers, with redundancy, so your data is secure, protected, yet accessible, on reliable Oracle database infrastructure.

4. We rely on other solutions – does your application integrate?

With the cloud, you don't have to settle for an all-in-one solution to ensure your company data flows between departments.

Because Sage Intacct works from open web services, [it can integrate with a wide range of applications](#) from CRMs to SFAs to PSAs. This translates into time and cost savings by modifying only the financial management solution features you need, without re-inventing the wheel throughout the whole company.

5. If we customize our version of the software, will it work with future updates?

If you need customizations, consider whether your potential accounting solution will operate just as effectively down the road, after updates.

Sage Intacct provides frequent updates that happen behind the scenes to ensure a seamless workflow, and no downtime on your end things. While Sage Intacct's updates occur regularly, rest assured that they won't alter the efficacy of your customizations in future versions of Sage Intacct's software.

Still have more questions? Reach out to us to get important answers when choosing a modern financial management solution to drive your growth.

[free consultation](#)