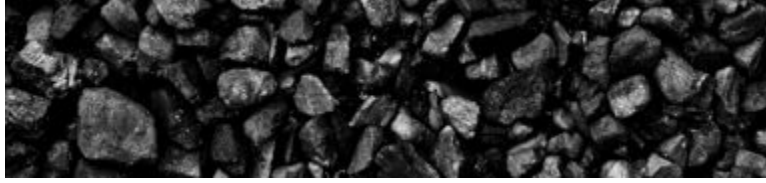


Top 20 U.S. Coal Producers



ARTICLE 09.13.16 DEAN DORTON

The complexion of the top 20 U.S. coal producers in the last five years has dramatically changed with the loss of eight companies from the list due to bankruptcies or sales. The drop in spot coal prices and decrease in natural gas prices, along with geological and regulatory challenges, contributed to these changes. Overall, U.S. production is down 17% during this time period. Spot prices across the four regions have dropped collectively approximately 35% with the steepest drop in Appalachia at 44%.

Dean Dorton continues to support the mining industry and stands ready to help mining companies navigate these challenging financial times.

	Top Coal Producers, 2015	Tonnage (millions)
1	Peabody Energy	177.9
2	Arch Coal	128.1
3	Cloud Peak Energy	75.1
4	Alpha Natural Resources	72.0
5	Murray Energy Corp.	55.2
6	Alliance Resource Partners	41.2
7	North American Coal	30.5
8	Westmoreland Coal	30.3
9	CONSOL Energy	29.3
10	Luminant Mining	23.8
11	Foresight Energy	20.1
12	Kiewit Mining Group	18.2
13	Bowie Resource Partners	12.2
14	Patriot Coal	10.3
15	Black Hawk Mining	10.1
16	Sunrise Coal	8.8
17	Armstrong Energy	8.2
18	Coronado Coal	6.9
19	Walter Energy	6.4
20	Signal Peak Energy	6.4

Sources:

- Mine Safety and Health Administration (MSHA)
- National Mining Association (NMA)
- U.S. Energy Information Administration (EIA)
- S&P Global Platts